

**UNITED CHRISTIAN MEDICAL SERVICE
GENERAL CHARITABLE FUND-RAISING ACTIVITIES
PUBLIC SUBSCRIPTION PERMIT NO. 2019/239/1**

Report and Account

For the Period from 1 January 2020 to 31 December 2020

鄧敬雄會計師事務所
GEORGE K.H. TANG & CO
Certified Public Accountants
Hong Kong

**Independent Assurance Report To The Directors of
United Christian Medical Service (“the Permittee”)**

(Public Subscription Permit No. 2019/239/1)

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region (“SWD”), we have been requested to report on the attached income and expenditure account of the Permittee’s general charitable fund-raising activities held during the period from 1 January 2020 to 31 December 2020 (“the Event”).

Responsibilities of the directors

The directors are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 1, setting out gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

Our independence and quality control

We have complied with the independence and all other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”), which is founded on the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies the Hong Kong Standard on Quality Control 1, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Responsibilities of the Assurance Provider

Our responsibility is to perform our limited assurance engagement so that we are able to express our limited assurance conclusion on the attached income and expenditure account, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information and with reference to Practice Note 850 (Revised), Reporting on Flag days and General Charitable Fund-raising Activities covered by Public Subscription Permits issued by the Social Welfare Department issued by the HKICPA. We have planned and perform our work to obtain limited assurance for giving our conclusion below.

A limited assurance engagement is substantially less in scope than an audit conducted in accordance with Hong Kong Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we will not express audit opinion.

George K.H. Tang & Co.

鄧敬雄會計師事務所

Certified Public Accountants

Tel. no. 37410352

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United Christian Medical Service (“the Permittee”)**
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Responsibilities of the Assurance Provider (Cont’d)

Given the circumstances of the engagement, the procedures we performed will be based on our professional judgment and include inquiries of persons responsible for financial and accounting matters, inspection of documents, analytical procedures and other procedures we considered necessary. The procedures we performed in our limited assurance engagement vary in nature from, and are less in extent than for, a reasonable assurance engagement. As a result, the level of assurance we obtained in our limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement.

Inherent Limitations

Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee’s books and records.

Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that cause us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 1.

Restriction of liability

Our work was undertaken to enable us to express a limited assurance conclusion on the income and expenditure account and for no other purpose. We do not accept or assume liability to any other parties for our work, for the limited assurance report that we issued or for the conclusions that we reached. This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose.

George Tang & Co.

GEORGE K.H. TANG & CO.
Certified Public Accountants (Reg. no. 2123)

Unit B, 19/F., Max Share Centre, No. 373 King’s Road, North Point, Hong Kong
Hong Kong,

11 MAR 2021

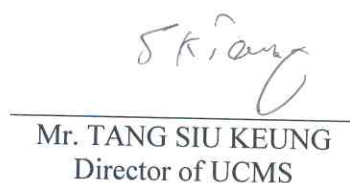
**UNITED CHRISTIAN MEDICAL SERVICE
GENERAL CHARITABLE FUND RAISING ACTIVITIES
PUBLIC SUBSCRIPTION PERMIT NO. 2019/239/1**

**Income and Expenditure Account
For the Period from 1 January 2020 to 31 December 2020**

	<u>2020</u> HK\$
INCOME	
Subscriptions received	300,347.80
Less: EXPENDITURE	
Auditors' remuneration	3,200.00
Beverage	584.00
Postage	45.00
Travelling expenses	48.30
	<u>3,877.30</u>
EXCESS OF INCOME OVER EXPENDITURE	<u><u>296,470.50</u></u>

Approved and authorized for issue by the Board of Directors on **11 MAR 2021**


Mr. CHAM WAI MAN
Director of UCMS


Mr. TANG SIU KEUNG
Director of UCMS

**UNITED CHRISTIAN MEDICAL SERVICE
GENERAL CHARITABLE FUND RAISING ACTIVITIES
PUBLIC SUBSCRIPTION PERMIT NO. 2019/239/1
NOTES TO INCOME AND EXPENDITURE ACCOUNT**

For the Period from 1 January 2020 to 31 December 2020

General

Fund raising activities are organized by United Christian Medical Service for the purpose of raising funds for patient service improvement and expansion project of United Christian Hospital.

1. Basis of Preparation of Account and Principal Accounting Policies

The subscriptions received and expenditure incurred for the general charitable fund raising activities held for the period from 1 January 2020 to 31 December 2020 are recognized on an accrual basis.

2. Taxation

As United Christian Medical Service is registered as a charitable organization under Section 88 of Inland Revenue Ordinance, the Event is exempted from Hong Kong Profits Tax.

3. Donations Credited to the Bank

All the event proceeds collected (i.e. 300,347.80) have been credited to the United Christian Medical Service's bank account before being used for payment of expenditure for the event.

	HK\$
Excess of income over expenditure	296,470.50
Add: accrued expenditure not yet paid as at 4 January 2021	3,200.00
Net balance of donations deposited into Permittee's bank Account by 4 January 2021	<hr/> <u>299,670.50</u>