



Review report
North District Hospital Charitable Foundation
Charity's Flag Day Fund Raising
Event Held On 6 August 2011

KATON CPA LIMITED
華悅會計師行有限公司
HONG KONG

**Review report to the Board of Trustees of
North District Hospital Charitable Foundation ("the Charity")
(Public Subscription Permit Number: FD/R027/2011)**

We have performed the agreed upon procedures and reviewed the attached income and expenditure account ("IEA") of the Charity's flag day fund raising event held on 6 August 2011 in accordance with Practice Note 850 "Review of flag day accounts" issued by the Hong Kong Institute of Certified Public Accountants. This report is made solely in relation to the above fund raising event of the Charity and does not relate to any other part of the operations of the Charity. The agreed upon procedures and review we have carried out did not constitute an audit and accordingly they cannot be relied upon to provide the same level of assurance as an audit.

Use of this report

This report is intended solely for the purpose of satisfying the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region.

Review conclusion

On the basis of the results of the agreed upon procedures performed by us:

- a. in our opinion:
 - i. the attached IEA of the Charity has been properly prepared from the books and records of the Charity made available to us; and
 - ii. the gross proceeds raised from the Charity's flag day fund raising event as reflected in the attached IEA of the Charity have been deposited into the Charity's own bank accounts; and
- b. no matters have come to our attention which indicate that the attached IEA of the Charity does not reflect all the monies collected by the Charity from the above fund raising event of the Charity and the disbursements made from the monies so collected.



Katon CPA Limited
Certified Public Accountants
Hong Kong
Date: 28 October 2011

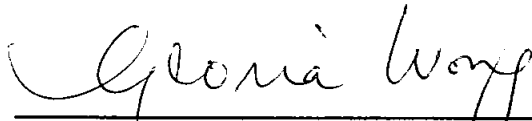
Lee Kit Wah
Practising Certificate number P1453

North District Hospital Charitable Foundation
Charity's Flag Day Fund Raising Event Held On 6 August 2011
(Public Subscription Permit Number: FD/R027/2011)

Income and Expenditure Account

	HK\$	HK\$
Income from selling flag		197,402.30
Donation received		<u>609,643.60</u>
		807,045.90
Less: Expenditures		
Hire of vehicle	732.00	
Printing and stationery	3,109.00	
Sticker labels	3,500.10	
Promotion materials	3,480.00	
Kick-off briefing	5,000.00	
Postage	4,159.60	
Insurance	2,165.00	
Publication of financial results in newspaper	6,380.00	
Miscellaneous	<u>235.00</u>	
		<u>(28,760.70)</u>
Surplus		<u><u>778,285.20</u></u>

Approved and confirmed that the above accounts are proper for the execution of the Event.


North District Hospital Charitable Foundation

Hong Kong, 28 October 2011

North District Hospital Charitable Foundation
Charity's Flag Day Fund Raising Event Held On 6 August 2011
(Public Subscription Permit Number: FD/R027/2011)

Notes to Income and Expenditure Account

1 PURPOSE OF FUND RAISING

To raise funds for:

- i. Procurement of medical equipment to provide quality medical services to patients; and
- ii. Procurement and installation of television sets in wards and patients areas for entertainment during hospitalization.

2 DURATION OF THE EVENT

The Charity's flag day fund raising event was held on 6 August 2011 from 7:00 a.m. to 12:30 p.m. in the public places of New Territories region.

3 BASIS OF PREPARATION AND ACCOUNTING POLICY

Income are accounted for on actual receipt base whereas expenditures are accounted for on accrual basis.