

NORTH DISTRICT HOSPITAL CHARITABLE FOUNDATION

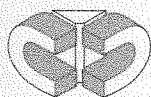
**INDEPENDENT ASSURANCE REPORT AND INCOME AND EXPENDITURE ACCOUNT
FOR THE FUND RAISING THROUGH DONATION BOXES**

**FOR THE PERIOD FROM
1 DECEMBER 2017 TO 30 NOVEMBER 2018**

(Public Subscription Permit No. 2017/302/1)

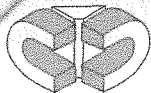
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CHENG & CHENG LIMITED

CERTIFIED PUBLIC ACCOUNTANTS 鄭鄭會計師事務所有限公司



INDEPENDENT PRACTITIONER'S ASSURANCE REPORT

TO THE BOARD OF TRUSTEES OF NORTH DISTRICT HOSPITAL CHARITABLE FOUNDATION ("the Permittee")

Public Subscription Permit No: 2017/302/1

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Permittee's fund raising through donation boxes for the period from 1 December 2017 to 30 November 2018 ("Fund raising activities").

Responsibilities of the Board of Trustees

The Board of Trustees are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 2, setting out the gross receipts from the Fund raising activities and the expenses incurred in connection with the Fund raising activities, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the gross receipts raised and expenses incurred in connection with the Fund raising activities and is free from material misstatement.

Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Practitioner's Responsibilities

Our responsibility is to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised) "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" and with reference to Practice Note 850 (revised) "Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department" issued by the HKICPA. We have planned and performed our work to obtain limited assurance for giving our conclusion below.



INDEPENDENT PRACTITIONER'S ASSURANCE REPORT (Continued)

TO THE BOARD OF TRUSTEES OF NORTH DISTRICT HOSPITAL CHARITABLE FOUNDATION ("the Permittee")

Practitioner's Responsibilities (Continued)

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Inherent Limitations

Due to the nature of cash receipts and expenses relating to Fund raising activities, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Fund raising activities. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Trust's books and records.

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross receipts raised and the expenses incurred by the Permittee in respect of the Fund raising activities that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 2.

Intended Users and Purpose

This report is intended solely for the purpose of assisting the Board of Trustees to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Fund raising activities and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.

CHENG & CHENG LIMITED
Certified Public Accountants (Practising)

Hong Kong, 12 February 2019

Cheng Hong Cheung
Practising Certificate number P01802

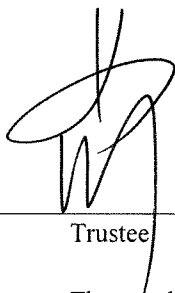
NORTH DISTRICT HOSPITAL CHARITABLE FOUNDATION

INCOME AND EXPENDITURE ACCOUNT

For the Fund raising through Donation Boxes for the period from 1 December 2017 to 30 November 2018
Public Subscription Permit Number 2017/302/1

	HK\$
Income	
Income from donation boxes	72,817
Deduct: Expenditure	
Auditor's remuneration	<u>4,500</u>
SURPLUS	<u><u>68,317</u></u>

Signed on behalf of the Board of Trustees by:-



Trustee

The attached notes form an integral part of this statement of account.

NORTH DISTRICT HOSPITAL CHARITABLE FOUNDATION

NOTES TO THE INCOME AND EXPENDITURE ACCOUNT

For the Fund raising through Donation Boxes for the period from 1 December 2017 to 30 November 2018

1. PURPOSE OF THE FUND RAISING ACTIVITIES

To raise funds for North District Hospital Charitable Foundation to support North District Hospital in improving the physical and mental health of the public in the community and to promote health education, medical education and research.

The fund-raising event through donation boxes was held for the period from 1 December 2017 to 30 November 2018 in North District Hospital under the Public Subscription Permit Number 2017/302/1 issued by Social Welfare Department.

2. BASIS OF PREPARATION

This income and expenditure account is made solely in relation to the Fund raising through Donation Boxes of the Permittee for the period from 1 December 2017 to 30 November 2018 at the premises of North District Hospital and do not include any other part of the operation of the Permittee.

The significant accounting policies are set out below:

(a) Donations received

All donations received are accounted for on accrual basis.

(b) Expenses

All expenses are accounted for on accrual basis.

3. DONATIONS CREDITED TO THE BANK

	HK\$
Excess of income over expenditure	68,317
Add: accrued expenditure not yet paid as at 30 November 2018	<u>4,500</u>
Balance of donations deposited into Permittee's bank account by 30 November 2018	<u><u>72,817</u></u>